



ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06) Share
Code: ACL
ISIN: ZAE000134961
(ArcelorMittal South Africa or the “Company”)

Results of the Annual General Meeting (AGM) held on 23 May 2025 and Broad Based Black Economic Empowerment Act (the B-BBEE Act): Annual Compliance Report

Broad Based Black Economic Empowerment Act (the B-BBEE Act): Annual Compliance Report

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Limited Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the BBEE Act has been published and is available on ArcelorMittal South

Africa's website at:

https://www.arcelormittalsa.com/Portals/0/ELC13762_Arcelormittal%20SA_BEE%20Certificate_Final.pdf

ArcelorMittal South Africa reports that under the B-BBEE codes, the Company has a rating as a Level 7 Contributor.

Results of the Annual General Meeting (AGM) held on 23 May 2025

At the AGM of the shareholders of ArcelorMittal South Africa held on Friday, 23 May 2025, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders either present virtually or represented by proxy.

The issued shares and shares represented at the AGM are set out below.

Ordinary shares	1 138 059 825
A1 ordinary shares	243 240 276
A2 ordinary shares	72 972 083
Total number of shares in issue	1 454 272 184
Treasury shares (excluded from voting)	23 447 036
Total number of shares represented (including proxies) at the AGM	1 187 032 728
Total number of shares represented (including proxies) the AGM as % of voteable shares	83%

The voting results in total are set out below, followed by the voting results on the ordinary shares, A1 ordinary shares, and A2 ordinary shares.

Voting results total:

Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares Voted
1 186 831 317	90 911	110 500	1 186 922 228
99.99%	0.01%	0.01%	82.95%

Ordinary resolution number 2.1 - Re-election of Prof BF Mohale

For	Against	Abstain	Shares Voted
1 185 331 317	1 590 911	110 500	1 186 922 228
99.87%	0.13%	0.01%	82.95

Ordinary resolution number 2.2 - Re-election of Ms LC Cele

For	Against	Abstain	Shares Voted
1 186 831 155	91 073	110 500	1 186 922 228
99.99%	0.01%	0.01%	82.95%

Ordinary resolution number 3 - Appointment of Mr MG Maasdorp as a non-executive director

For	Against	Abstain	Shares Voted
1 184 964 718	1 957 510	110 500	1 186 922 228
99.84%	0.16%	0.01%	82.95%

Ordinary resolution number 4.1 - Appointment of Ms D Earp as audit and risk committee member

For	Against	Abstain	Shares Voted
1 185 331 317	1 590 911	110 500	1 186 922 228
99.87%	0.13%	0.01%	82.95%

Ordinary resolution number 4.2 - Appointment of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares Voted
1 186 831 155	91 073	110 500	1 186 922 228
99.99%	0.01%	0.01%	82.95%

Ordinary resolution number 4.3 - Appointment of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares Voted
1 185 331 317	1 590 911	110 500	1 186 922 228
99.87%	0.13%	0.01%	82.95%

Ordinary resolution number 5.1 - Appointment of Mr GS Gouws as social and ethics member

For	Against	Abstain	Shares Voted
1 186 464 718	457 510	110 500	1 186 922 228
99.96%	0.04%	0.01%	82.95%

Ordinary resolution number 5.2 - Appointment of Ms D Earp as social and ethics member

For	Against	Abstain	Shares Voted
1 186 831 317	90 911	110 500	1 186 922 228
99.99%	0.01%	0.01%	82.95%

Ordinary resolution number 5.3 - Appointment of Mr NF Nicolau as social and ethics member

For	Against	Abstain	Shares Voted
1 86 831 317	90 911	110 500	1 186 922 228
99.99%	0.01%	0.01%	82.95%

Ordinary resolution number 5.4 - Appointment of Mr BL Davey as social and ethics member

For	Against	Abstain	Shares Voted
1 186 464 718	457 510	110 500	1 186 922 228
99.96%	0.04%	0.01%	82.95%

Ordinary resolution number 5.5 - Appointment of Mr R Karol as social and ethics member

For	Against	Abstain	Shares Voted
1 186 464 718	457 510	110 500	1 186 922 228
99.96%	0.04%	0.01%	82.95%

Ordinary resolution number 5.6 - Appointment of Mr HJ Verster as social and ethics member

For	Against	Abstain	Shares Voted
1 186 464 718	457 510	110 500	1 186 922 228
99.96%	0.04%	0.01%	82.95%

Non-Binding, Advisory Ordinary Resolution Number 6.1- Endorsement of the remuneration policy

For	Against	Abstain	Shares Voted
1 184 659 119	2 262 992	110 617	1 186 922 111
99.81%	0.19%	0.01%	82.95%

Non-Binding, Advisory Ordinary Resolution Number 6.2- Implementation of the remuneration policy

For	Against	Abstain	Shares Voted
1 184 659 119	2 262 992	110 617	1 186 922 111
99.81%	0.19%	0.01%	82.95%

Special resolution number 1.1.- Approval of non-executive directors' fees – Chairperson (all-in annual fee)

For	Against	Abstain	Shares Voted
1 184 929 392	1 992 719	110 617	1 186 922 111
99.83%	0.17%	0.01%	82.95%

Special resolution number 1.2.- Approval of non-executive directors' fees – Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.3.- Approval of non-executive directors' fees – Audit and risk committee chairperson

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.4.- Approval of non-executive directors' fees – Audit and risk committee member

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.5.- Approval of non-executive directors' fees – Human resources committee chairperson

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.6.- Approval of non-executive directors' fees – Human resources committee member

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.7.- Approval of non-executive directors' fees – Social and ethics committee chairperson

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.8.- Approval of non-executive directors' fees – Social and ethics committee member

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.9.- Approval of non-executive directors' fees – Safety, security, health and environmental committee chairperson

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, health, and environment committee member

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.13 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 1.14 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee member

For	Against	Abstain	Shares Voted
1 186 830 930	91 181	110 617	1 186 922 111
99.99%	0.01%	0.01%	82.95%

Special resolution number 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares Voted
1 186 429 509	492 719	110 500	1 186 922 228
99.96%	0.04%	0.01%	82.95%

Ordinary resolution number 7 - Authority to implement resolutions passed at the annual general meeting.

For	Against	Abstain	Shares Voted
1 186 831 317	90 911	110 500	1 186 922 228
99.99%	0.01%	0.01%	82.95%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Voting results A1 ordinary shares

Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 2.1 - Re-election of Prof BF Mohale

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 2.2 - Re-election of Ms LC Cele

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 3 - Appointment of Mr MG Maasdorp as a non-executive director

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 4.1 - Appointment of Ms D Earp as audit and risk committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 4.2 - Appointment of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 4.3 - Appointment of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.1 - Appointment of Mr GS Gouws as social and ethics member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.2 - Appointment of Ms D Earp as social and ethics member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.3 - Appointment of Mr NF Nicolau as social and ethics member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.4 - Appointment of Mr BL Davey as social and ethics member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.5 - Appointment of Mr R Karol as social and ethics member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.6 - Appointment of Mr HJ Verster as social and ethics member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Non-Binding, Advisory Ordinary Resolution Number 6.1- Endorsement of the remuneration policy

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Non-Binding, Advisory Ordinary Resolution Number 6.2- Implementation of the remuneration policy

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.1.- Approval of non-executive directors' fees – Chairperson (all-in annual fee)

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.2.- Approval of non-executive directors' fees – Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.3.- Approval of non-executive directors' fees – Audit and risk committee chairperson

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.4.- Approval of non-executive directors' fees – Audit and risk committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.5.- Approval of non-executive directors' fees – Human resources committee chairperson

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.6.- Approval of non-executive directors' fees – Human resources committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.7.- Approval of non-executive directors' fees – Social and ethics committee chairperson

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.8.- Approval of non-executive directors' fees – Social and ethics committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.9.- Approval of non-executive directors' fees – Safety, security, health and environmental committee chairperson

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, health, and environment committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.13 - Approval of non-executive directors' fees - non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.14 - Approval of non-executive directors' fees - non-executive director serving as share trust committee member

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution number 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 7 - Authority to implement resolutions passed at the annual general meeting.

For	Against	Abstain	Shares Voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Voting results A2 ordinary shares

Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 2.1 - Re-election of Prof BF Mohale

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 2.2 - Re-election of Ms LC Cele

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 3 - Appointment of Mr MG Maasdorp as a non-executive director

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 4.1 - Appointment of Ms D Earp as audit and risk committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 4.2 - Appointment of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 4.3 - Appointment of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.1 - Appointment of Mr GS Gouws as social and ethics member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.2 - Appointment of Ms D Earp as social and ethics member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.3 - Appointment of Mr NF Nicolau as social and ethics member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.4 - Appointment of Mr BL Davey as social and ethics member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.5 - Appointment of Mr R Karol as social and ethics member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 5.6 - Appointment of Mr HJ Verster as social and ethics member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Non-Binding, Advisory Ordinary Resolution Number 6.1- Endorsement of the remuneration policy

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Non-Binding, Advisory Ordinary Resolution Number 6.2- Implementation of the remuneration policy

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.1.- Approval of non-executive directors' fees – Chairperson (all-in annual fee)

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.2.- Approval of non-executive directors' fees – Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.3.- Approval of non-executive directors' fees – Audit and risk committee chairperson

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.4.- Approval of non-executive directors' fees – Audit and risk committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.5.- Approval of non-executive directors' fees – Human resources committee chairperson

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.6.- Approval of non-executive directors' fees – Human resources committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.7.- Approval of non-executive directors' fees – Social and ethics committee chairperson

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.8.- Approval of non-executive directors' fees – Social and ethics committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.9.- Approval of non-executive directors' fees – Safety, security, health and environmental committee chairperson

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, health, and environment committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.13 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 1.14 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee member

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution number 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution number 7 - Authority to implement resolutions passed at the annual general meeting.

For	Against	Abstain	Shares Voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

26 May 2025.

Vanderbijlpark Works

For further information please contact:

Tami Didiza: Manager: Corporate Communications

Tel: (016) 889 2549/ (016) 889 4100

Company Secretary FluidRock

Co Sec (Pty) Ltd Tel: (016) 889

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Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)

